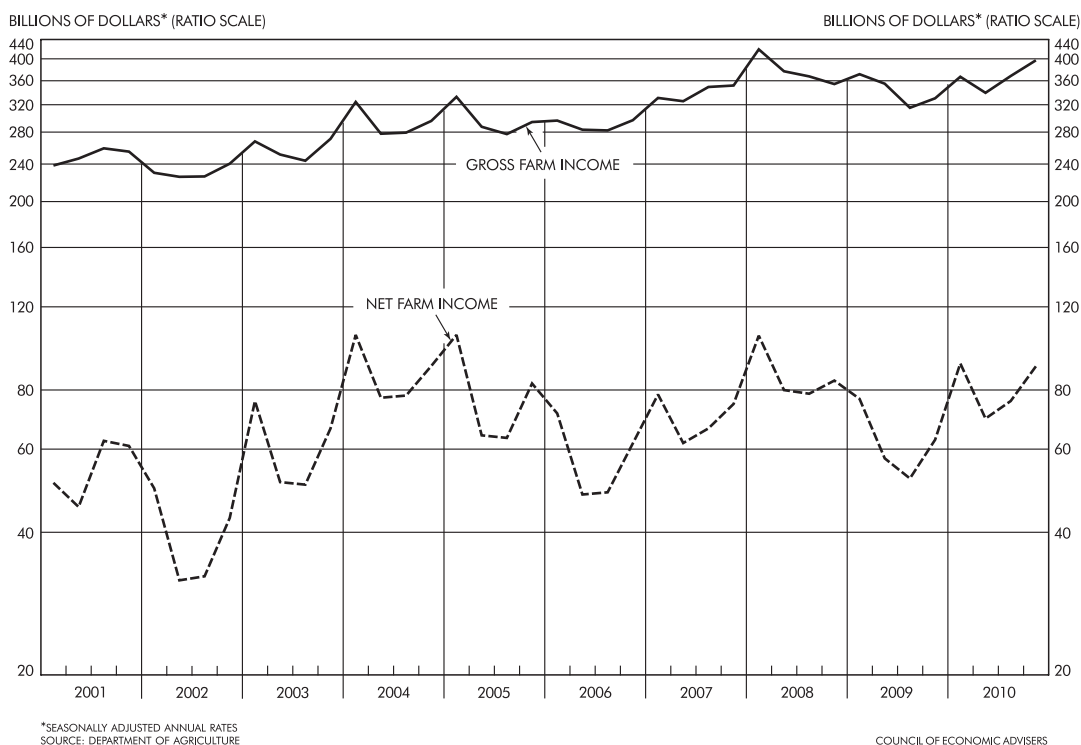


Farm Income

According to the forecast for 2010, gross farm income is forecast at \$368.2 billion, and net farm income at \$81.6 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Income of farm operators from farming							Net farm income
	Gross farm income				Value of inventory changes ³	Direct Government payments ⁴	Production expenses	
	Total ¹	Cash marketing receipts		Crops ²				
	Total	Livestock and products	Crops ²					
2001	249.9	200.0	106.7	93.4	1.1	22.4	195.0	54.9
2002	230.6	194.6	93.9	100.7	-3.5	12.4	191.4	39.1
2003	258.6	216.1	105.7	110.5	-2.7	16.5	197.7	60.9
2004	294.7	238.0	123.5	114.5	11.2	13.0	207.3	87.3
2005	298.4	241.0	124.9	116.1	-4	24.4	219.7	78.7
2006	290.2	240.6	118.5	122.1	-3.1	15.8	232.7	57.4
2007	339.5	288.5	138.5	150.1	.6	11.9	269.2	70.3
2008	379.6	318.3	141.5	176.8	6.6	12.2	293.0	86.6
2009	343.2	283.4	119.8	163.7	4.5	12.3	281.0	62.2
2010	368.2	312.9	139.8	173.1	-1	12.4	286.6	81.6
2008: I	419.4	342.6	143.4	199.2	7.1	24.1	315.3	104.1
2008: II	377.2	323.0	142.5	180.5	6.7	4.5	297.3	80.0
2008: III	367.5	314.0	141.1	172.9	6.5	5.2	289.0	78.6
2008: IV	354.1	293.8	139.2	154.6	6.1	15.1	270.3	83.7
2009: I	371.7	297.6	120.2	177.4	4.7	24.2	295.1	76.6
2009: II	354.8	299.9	120.0	180.0	4.7	4.5	297.4	57.4
2009: III	315.5	265.7	120.7	145.0	4.2	5.2	263.5	52.0
2009: IV	330.8	270.4	118.2	152.2	4.2	15.1	268.1	62.8
2010: I	367.4	301.6	132.8	168.8	-1	24.5	276.2	91.1
2010: II	339.3	294.4	136.0	158.4	-1	4.6	269.6	69.6
2010: III	368.3	319.3	146.3	173.0	-1	5.3	292.4	75.8
2010: IV	397.7	336.3	144.3	192.0	-1	15.4	308.0	89.7

¹ Cash marketing receipts, Government payments, value of changes in inventories, other farm related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

² Crop receipts include proceeds received from commodities placed under the Commodity Credit Corporation loans.

³ Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the period.

⁴ Includes only Government payments made directly to farmers.

Note: Data for 2010 are forecasts.

Source: Department of Agriculture.